

ACCOUNTANCY



INTRODUCTION

- Accountancy or accounting is the job of sharing financial information about a business to managers and shareholders (people who have invested in the business). Accounting is often called the "**language of business**". Accountants are people who do accounting, and also carry out the auditing or checking of a company's books and records.
- Accounting or accountancy is the measurement, processing, and communication of financial and non financial information about economic entities such as businesses and corporations.
- It also shows if the company made a profit in the year (if it made more money than it spent), who owes the company money, who the company owes money to, and any big expensive items the company has bought which they expect to use for many years.

BRANCHES OF ACCOUNTING:

1. Financial accounting
2. Management accounting
3. Cost accounting
4. Tax accounting
5. Project accounting
6. Not-for-profit accounting
7. International accounting
8. Government accounting
9. Social accounting
10. Forensic accounting
11. Fiduciary accounting
12. Auditing



SKILL SET

- Critical thinking
- Active Learning
- Ability to reflect on one's own work as well as the wider consequences of financial decisions.
- Business acumen and interest.
- Organizational skills and ability to manage deadlines.
- Team working ability.
- Communication and interpersonal skills.
- Proficiency in IT.
- Analytical ability.
- A methodical approach and problem-solving skills.
- High level of numeracy.

ELIGIBILITY

- Candidates must have passed in 10+2 level (Senior Secondary) qualifying examination from any national or state recognized Board of Secondary Education in India.

COURSES FOR ACCOUNTING

- The course and syllabus of accounting is taught since 10+2 standard. At the graduation level, much more thrust is given on accounting.
- After successfully completing B.Com, one may opt for M.Com with specialization in accounting and finance.
- Professional courses may also be pursued-
 - ICWA
 - ICAI

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- CIMA
- ACCA
- CS



The bachelor of accounting develops multi-facets skill in the candidates to tackle accounting and financial management smoothly. These days, a number of candidates are also pursuing computer accounting course where after getting command over tally, one may get absorb in the private sector.

FUNCTIONS AND DUTIES OF AN ACCOUNTANT

- Accountants provide the data to know about present and future financial activities of an organization.
- They do the work of business track, income and assets.
- Record of business transactions and tax strategy.
- They have to prepare financial statements and recording business transaction.
- Showbiz accountants are fully concentrated upon entertainment accounting.

TOP COLLEGES

➤ **Mumbai University, Mumbai**

Course:

B.Com (Financial Market)

B.Com (Accounting & Finance)

B.Com (Banking & Insurance)

B.Com (Financial management)

B.Com (Investment Management)

B.Com (Transport Management)

Eligibility: Candidate must have passed 12th with minimum 45% marks from Maharashtra board of higher Secondary Education or its equivalent

Admission Mode: Marks Based

➤ **Panjab University, Chandigarh**

Course: B.Com

Eligibility: Candidate must have passed 10+2 examination from commerce stream securing at least 50% marks in aggregate.

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Admission Mode: Marks Based



Panjab Affiliated Colleges

- DAV College Sector-10
- MCM DAV College Sector-36
- DEV SAMAJ College For Women Sector-45
- Post Graduate Govt. College for Girls
- Post Graduate Govt. College
- Sri Guru Gobind Singh College Sector-26
- Guru Gobind Singh college For Women Sector-26
- Post Graduate Govt. College for Girls Sector-42
- Post Graduate Govt. College Sector- 46
- Post Graduate Govt. College Sector- 46
- Goswami Ganesh Dutta S.D. College, Sector-32

➤ **Delhi University, Delhi**

Course: B.Com

Eligibility: Candidate must have passed 10+2 with an aggregate of 40% or more in English/Hindi and combination of best three among the following subjects: Mathematics, Accountancy, Economics and Business Studies/ Commerce

Admission Mode: Marks based

Colleges under DU

- Aditi Mahavidyalaya (W)
- Aryabhatta College
- Atma Ram Sanatan Dharma College
- Bhaginic Nivedita College (W)
- Bharati College (W)
- Daulat Ram College (W)
- Delhi College of Arts and Commerce
- Dyal Singh College (Evening)
- Dyal Singh College
- Dr. Bhim Rao Ambedkar College
- Gargi College (W)
- Janki Devi Memorial College (W)
- Kalindi College (W)
- Kamala Nehru College (W)
- Kirori Mal College

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- Lakshmbai College (W)
- Maitreyi College (W)
- Mata Sundri College for Women (W) * Sikh Minority(SM)
- Motilal Nehru College
- Motilal Nehru College (Evening)
- P.G.D.A.V. College
- P.G.D.A.V. College (Evening)
- Ram Lal Anand College
- Ramanujan College
- Ramjas College
- Satyawati College
- Satyawati College (Evening)
- Shivaji College
- Swami Shardhanand College

➤ **Delhi University, Delhi**

Course: B.Com (Hons)

Eligibility: Candidate must have passed 10+2 with an aggregate of 45% or more in English/Hindi and combination of best three among the following subjects: Mathematics, Accountancy, Economics and Business Studies/ Commerce & must have studied and passed Mathematics/Business Mathematics at the qualifying examination.

Admission Mode: Marks Based

Colleges under DU

- Acharya Narendra Dev College
- Aditi Mahavidyalaya (W)
- Aryabhatta College
- Atma Ram Sanatan Dharma College
- Bharati College (W)
- College of Vocational Studies
- Daulat Ram College (W)
- Deen Dayal Upadhyaya College
- Delhi College of Arts and Commerce
- Dyal Singh College (Evening)
- Dyal Singh College
- Dr. Bhim Rao Ambedkar College
- Gargi College (W)
- Janki Devi Memorial College (W)

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- Kalindi College (W)
- Kamala Nehru College (W)
- Kirori Mal College
- Hans Raj College
- Hindu College
- Indraprastha College for Women (W)
- Motilal Nehru College
- Motilal Nehru College (Evening)
- P.G.D.A.V. College
- P.G.D.A.V. College (Evening)
- Ram Lal Anand College
- Ramanujan College
- Ramjas College
- Satyawati College
- Satyawati College (Evening)
- Shivaji College
- Swami Shardhanand College

➤ **Christ University, Bangalore**

Course:

Bachelor of Commerce (B.Com)

Bachelor of Commerce (Morning)

Bachelor of Commerce (Finance and Accountancy)

Bachelor of Commerce (Professional)

Bachelor of Commerce (International Finance)

Bachelor of Business Administration (Finance and Accountancy)

Eligibility: Pass in class 12 (10+2) is the minimum eligibility for applying / admission.

Admission Mode: Entrance exam + SA + PI + Academic Performance

➤ **Christ University, Bangalore**

Course: Bachelor of Commerce (Honours)

Eligibility: Pass in class 12 (10+2) is the minimum eligibility for applying / admission.

Admission Mode: Marks Based



- **Symbiosis College of Arts and Commerce, Pune**
Course:
Bachelor of Commerce
Bachelor of Commerce with ACCA
Eligibility: Candidate must have passed 12th from commerce
Admission Mode: Marks Based

- **Narsee Monjee, Mumbai**
Course: B.B.A / B. Com (Hons) / B.Sc Finance.
Eligibility: Candidate should have obtained 60 % marks in 12 class with Mathematics and or Statistics at 10+2 or equivalent exam is compulsory
Admission Mode: NPAT

- **Amity University, Noida**
Course: B.Com (Hons)
Eligibility: 10+2 with minimum 70%
Admission Mode: 12th Percentage + English Language test + Interview

- **Amity University, Noida**
Course: B.Com (Finance & Investment Analysis)
Eligibility: 10+2 (min. 60%) with min. 60% in Maths.
Admission Mode: 12th Percentage + English Language test + Interview

- **Loyola College, Chennai**
Course: Bachelor of Commerce
Eligibility: Candidate must have passed 10+2 in Commerce with mathematics
Admission Mode: Admission will be done on the basis of interview after that shortlisted candidates will go for screening test

- **Chandigarh University,**
Course: Bachelor of Commerce (B.Com Hons)

Eligibility: 10+2 or its equivalent examination in any stream conducted by a recognized Board / University / Council.

Admission Mode: Marks Based



- **St. Xavier College, Kolkata**
Course: B.Com Hons
Eligibility: 10+2 Class Pass out
Admission Mode: Marks Based

JOB PROSPECTS:

Job profiles in accounting field are as follows:

- Finance Managers
- Financial Controllers
- Financial Advisors
- Directors (Finance)
- Certified Public Accountant
- Chief Financial Officer
- Chartered Management Accountant
- Company Secretary

Working Area

- Public Accounting
- Audit
- Tax
- Budget Analysis
- Financial
- Management Accounting
- Real Estate Finance

Recruiters

- Wipro limited

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- Bharat Electronics Ltd
- Vedanta Ltd
- Ujjivan Financial Services Ltd
- ITC Limited
- Tata Motors
- HPCL

Disclaimer: The information provided here is best to our knowledge. It is highly recommended that you should cross-check the source of information through the specific Colleges and Institutes. WonderSkool (WS Education Pvt Ltd) is in no way responsible for the decisions made solely on the basis of this document.

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