

Economics

Introduction

Economics is a social science concerned with the factors that determine the production, distribution, and consumption of goods and services.

Basically what economists do is analyze how people create goods and services by allocating limited resources like raw materials, land, technology, and labor. They do this by researching and monitoring things like exchange rates, business trends, taxation, employment rates, inflation, and costs of materials. They then try to find trends and develop predictions based on the data.

If you enjoy researching and analyzing economic issues and their related data using math and statistic?

If you enjoy making forecasts, designing policies and advising others through reports and presentations?

Then working as an economist might be an ideal career choice for you.

Specialization

- Financial Economist
- Industrial Economist
- Business Economists
- Labor Economist
- Agricultural Economist

Skill Set

- Logical Analysis
- Quantitative Abilities
- Observation and Inference from Data
- Interest in Current Affairs
- Oral and Written Communication Skills
- Ability to Study, understand, remember and even apply scientific facts and theories to real life

Career Path

- 11th/12th- Commerce/Science/Arts preferably with maths
- Graduation- BA (Hons), B.Sc (Hons), B.Com (Hons)
- Post Graduation- MA (Eco), MBE, MBA, M.Com, M.Sc, Integrated M.Sc

Top Colleges

➤ Delhi University affiliated colleges, New Delhi

Course: BA Economics Hons.

Eligibility:

Candidates must appear in CUET in the following subject combination:

Any one Language from List A + Mathematics + Any two subjects out of which one should be from List B1

Merit will be based on the CUET scores obtained from the above-mentioned combination of subjects.

Admission Mode: CUET

Some Colleges under Delhi University

- | | |
|--------------------------------------|--------------------------------------|
| • Aryabhatta College | • Dyal Singh College |
| • Atma Ram Sanatan Dharma College | • Gargi College (W) |
| • College of Vocational Studies | • Hans Raj College |
| • Daulat Ram College (W) | • Hindu College |
| • Delhi College of Arts and Commerce | • Indraprastha College for Women (W) |
| • Deshbandhu College | • Kalindi College (W) |
| • Dr. Bhim Rao Ambedkar College | • Kirori Mal College |

➤ **St. Stephen's Delhi, New Delhi**

Course: BA Economics Hons.

Eligibility:

Candidates must appear in CUET in the following subject combination:

Any one Language from List A + Mathematics + Any two subjects out of which one should be from List B1

Merit will be based on the CUET scores obtained from the above-mentioned combination of subjects.

Admission Mode: CUET

	Unreserved	Christian Minority
Admission criteria	Only on the basis of merit of CUET Score	85% weightage to CUET score and 15% weightage to Interviews conducted by the concerned college

➤ **Faculty of Applied Social Sciences and Humanities , New Delhi**

Course: Bachelor of Arts (Honours) in Business Economics

Eligibility Criteria:

Candidates must appear in CUET in the following subject combination:

Any one Language from List A + Mathematics + SECTION III of CUET (General Test)

Merit will be based on the CUET scores obtained from the above-mentioned combination of subjects.

Admission Mode: CUET

Some Colleges under Faculty of Applied Social Sciences and Humanities

- B.R. Ambedkar College
- College of Vocational Studies
- Gargi College
- Lakshmibai College
- Maharaja Agrasen College
- Shivaji College
- Sri Guru Gobind Singh College of Commerce
- Sri Guru Nanak Dev Khalsa College
- Sri Guru Tegh Bahadur Khalsa College

➤ **St. Xavier's College, Kolkata**

Course: B.Sc in Economics Honours

Eligibility: Compulsory Subject(s) in +2 level: Mathematics (Business Mathematics is not accepted) Mathematics + any 3

Admission Mode: Merit Bases

➤ **Fergusson College, Pune**

Course: BA Economics

Eligibility: 10+2 Pass

Admission Mode: Marks Based

➤ **Ashoka University, Sonipat**

Course: Economics (B.A. Hons.)

Eligibility: Mathematics compulsory in 11th and 12th

Admission Mode: Application and Interview Round

Application Round

- Personal details
- Academic Score (9-12th)
- SAT/ACT (optional)
- Personal essay
- Letter of Recommendation

Interview Round

- On-the-spot essay; Mandatory (30 minutes)
- Ashoka Aptitude Test; Highly Recommended (90 minutes)
- Interview with a panel; Mandatory

➤ **Mumbai University, Mumbai**

Course: BA

Eligibility: H.S.C. (XII Std.) Or Equivalent Exam, Passed for admission to F.Y. B.A.

Admission Mode: Marks Based

- **Christ College, Bangalore**
Course: BA Economics
Eligibility: Plus2 with any group
Admission Mode: Marks Based

- **Madras Christian College , Chennai**
Course: BA Economics
Eligibility: 10+ 2 with any stream
Admission Mode: Marks Based

- **Panjab University, Chandigarh**
Course: B.A Economics
Eligibility: passed 10+2 with minimum of 60% aggregate marks.
The candidate must have passed in Mathematics / Statistics at 10+2 or equivalent examination.
Admission Mode: 12TH Marks Based

- **Symbiosis School of Economics , Pune**
Course: B.Sc Economics Hons
Entrance Test: The Symbiosis Entrance Test (SET)
Selection Process:
Based on the SET score, the institute will conduct a Personal Interaction (PI) and Writing Ability Test (WAT) for the short listed students. The short- listed candidates will get a call for the PI-WAT.
Structure of SET 2017:
General English | Quantitative | G.K | Analytical & Logical reasoning
Negative Marking: There is no negative marking for wrong answers

- **Presidency College , Chennai**
Course: BA Economics
Eligibility: 10+2
Admission Mode: Marks Based

➤ **Loyola College, Chennai**

Course: BA Economics

Eligibility: Candidate who passed 12th class

Admission Mode: Marks Based

➤ **Narsee Monjee Institute of Management Studies, Mumbai**

Course: B.Sc Economics

Eligibility: passed 10+2 with minimum of 60% aggregate marks.

The candidate must have passed in Mathematics / Statistics at 10+2 or equivalent examination.

Admission Mode: Entrance Exam (NMIMS-NPAT)

Paper Pattern:

- (MCQs) type
- Duration- 2 hours i.e. 120 minutes
- Negative marking of ¼ marks
- The paper will consist of three main parts i.e.
- Proficiency in English language
- Quantitative and numerical ability
- Reasoning and general Intelligence.

➤ **BITS- Pilani Campus, Goa Campus, Hyderabad Campus**

Course: Integrated M.Sc Economics (Hons)

Eligibility: passed 10+2 with 60% aggregate with Physics, Chemistry, and Mathematics and adequate proficiency in English and min 50% in each subject.

Admission Mode: Entrance Exam (BITSAT)

Paper Pattern:

- (MCQs) type
- Duration- 3 hours
- The four parts are:
- Part I: Physics (40 questions)
- Part II: Chemistry (40 questions)
- Part III: English proficiency (15 questions) and logical reasoning (10 questions)

- Part IV: Mathematics or Biology (45 questions)
- Total: 150 questions

➤ **Indian School of Business and Finance (ISBF), New Delhi**

Course:

- B.Sc Economics
- B.Sc Economics & Finance
- B.Sc Economics & Management

Eligibility: must have passed the Class XII examination with an aggregate of at least 70% marks. (Including English).

- Candidates applying for BSc (Hons) Economics or BSc (Hons) Economics & Finance must have studied, or be studying, Mathematics in Class XII
- Candidates applying for BSc (Hons) Economics & Management must have studied Mathematics up to Class X

Admission Procedure: IMET (ISBF Maths English Test) + Personal interview

Paper Pattern: IMET

- Paper 1: English- 100 marks (comprehension, vocabulary and writing abilities)
- Paper 2: Mathematics- 100 marks each (2 kinds of Papers)
- 10th Level- B.Sc Eco & Mgnt
- 12th Level- B.Sc Eco or B.Sc Eco & Finance

➤ **Guru Nanak Dev University, Amritsar**

Course: B.Sc (Hons.) Economics

Eligibility: (12th grade) with at least 50% marks (45% for SC/ST)

Admission Mode: Merit Basis Dev University, Amritsar

JOB PROSPECTS

- Business
- Banking and Finance
- Education and Communication
- Government and Public Sector
- **Economic Consultant.** Economic consultants use analytical and research skills to carry out studies regarding economic scenarios
- Compensation and Benefits Manager
- Credit Analyst
- Financial Analyst
- Policy Analyst

INDIAN ECONOMICS SERVICES-IES

You must have a Post Graduate Degree from a recognized university in **Economics**/Applied **Economics**/Business **Economics**/Econometrics, and then only you will become **eligible for Indian Economics Services** Examination which is conducted by UPSC. The age limit for this examination is 21 to 30 years

Disclaimer: The information provided here is to the best of our knowledge. It is highly recommended that you cross check the source of information through the specific Colleges and Universities. Career Prabhu is in no way responsible for the decisions made solely on the basis of this document