

Chartered Accountancy



INTRODUCTION

A Chartered Accountant, by definition is a professional member of the National professional accounting body of the country, and in the case of India this professional accounting body is the Institute of Chartered Accountants of India (ICAI).

Chartered Accountants work in all fields of business and finance, including audit, taxation, financial and general management. Some are engaged in public practice work, others work in the private sector and some are employed by government bodies.

SKILL SET

- Ability to reflect on one's own work as well as the wider consequences of financial decisions
- Conceptual understanding.
- Business Acumen and Interest
- Organisational skills
- Managing the tight rope walk.
- Teamwork
- Client-facing (customer service) and interpersonal skills
- Proficiency in it
- Analytical ability
- A methodical approach and problem solving skills

EXAMINATION

The Chartered Accountancy examinations are divided into three levels. They are:

1. Foundation Course
2. Intermediate Course
3. Final Examination

Paper of Foundation Course

Paper 1: Principles and Practice of Accounting

Paper 2: Business Laws & Business Correspondence and Reporting

- Section A: Business Laws
- Section B: Business Correspondence and Reporting

Paper 3: Business Mathematics and Logical Reasoning & Statistics

- Part I: Business Mathematics and Logical Reasoning
- Part II: Statistics

Paper 4: Business Economics & Business and Commercial Knowledge

- Part I: Business Economics
- Part II: Business and Commercial Knowledge

Papers of Intermediate Course

Group I

Paper 1: Accounting

Paper 2: Corporate & Other Laws

- Part I: Company Law
- Part II: Other Laws

Paper 3: Cost and Management Accounting

Paper 4: Taxation

- Section A: Income-tax Law
- Section B: Indirect Taxes

Group II

Paper 5: Advanced Accounting

Paper 6: Auditing and Assurance

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Paper 7: Enterprise Information Systems & Strategic Management

- Section A: Enterprise Information Systems
- Section B: Strategic Management

Paper 8: Financial Management & Economics for Finance

- Section A: Financial Management
- Section B: Economics for Finance

Papers of Final Course

Group I

Paper 1: Financial Reporting

Paper 2: Strategic Financial Management

Paper 3: Advanced Auditing and Professional Ethics

Paper 4: Corporate and Economic Laws

- Part I: Corporate Laws
- Part II: Economic Laws

Group II

Paper 5: Strategic Cost Management and Performance Evaluation

Paper 6: Elective Paper (One to be chosen from the list of Elective Papers)

List of Elective Papers

- 6A Risk Management
- 6B Financial Services & Capital Markets
- 6C International Taxation
- 6D Economic Laws
- 6E Global Financial Reporting Standards
- 6F Multi-disciplinary Case Study

Paper 7: Direct Tax Laws & International Taxation

- Part I: Direct Tax Laws

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- Part II: International Taxation

Paper 8: Indirect Tax Laws

- Part I: Goods and Services Tax
- Part II: Customs & FTP

Job Prospects

- Finance Managers
- Financial Advisors
- Directors (Finance)
- Financial Controllers
- Financial Trader
- Investment Analyst
- Operational Investment Banker
- Corporate Investor Banker
- Stock Broker

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