

INTRODUCTION

Association of Chartered Certified Accountants is a leading international accountancy body. The ACCA qualification is recognised and is treated in other countries as being equivalent to their local qualification. It enables us to become a Chartered Certified Accountant, use the designatory letters ACCA, and work in any aspect of finance or management in any business.

SKILL SET

- Quantitative and analytical ability
- Perseverance
- A Quest for Knowledge
- Attention to detail
- A high level of ethics and integrity
- Good communication skills (written and verbal)
- The drive and determination to learn and work hard

ELIGIBILITY

- Sufficient for registration (providing passes are held in 5 subjects including English and Mathematics / Accounts, mark of 65% in at least 2 subjects and over 50% on the others)

How does the ACCA Qualification work?

Students progress through three elements of the ACCA Qualification on their journey to ACCA membership, these are:

- **ACCA exams**
- **an Ethics and Professional Skills module, and**
- **a Practical Experience Requirement**

1 ACCA EXAMS

Applied Knowledge

The Applied Knowledge exams provides students with a broad introduction to the world of finance and develop your essential understanding and techniques in accounting. These exams are:

- Accountant in Business (AB)
- Management Accounting (MA)
- Financial Accounting (FA)

Applied Skills

The Applied Skills exams build on existing knowledge and understanding and develop strong, broad and practical finance skills required of future strategic professional accountant in any sector or industry. These exams are:

- Corporate and Business Law (LW)
- Performance Management (PM)
- Taxation (TX)
- Financial Reporting (FR)
- Audit and Assurance (AA)
- Financial Management (FM)

Strategic Professional

The Strategic Professional exams prepare students for future leadership positions. They develop the strategic vision using your unique blend of technical, ethical and professional skills. And you can specialise in areas that best suit your career ambitions. Students must complete both Essentials exams and choose two of the Options. These exams are:

Essentials

- Strategic Business Leader (SBL)
- Strategic Business Reporting (SBR)

Options

- Advanced Financial Management (AFM)
- Advanced Performance Management (APM)
- Advanced Taxation (ATX)
- Advanced Audit and Assurance (AAA)

2 Ethics

The Ethics and Professional Skills module uses realistic business situations to introduce a range of advanced ethical and professional skills, preparing you for a successful career as a trusted and confident professional accountant.

In an interactive environment, the module supplements your technical knowledge by helping you develop the ethical and professional behaviours you'll need to successfully complete your Strategic Professional exams as well as preparing you for a successful career.

Related competencies

- Strategy and Innovation
- Leadership and Management
- Stakeholder Relationship Management
- Ethics and Professionalism
- Audit and Assurance
- Advisory and Consultancy
- Data, Digital and Technology

3 Practical Experience Requirement

Experience is an integral part of the ACCA journey. This is what sets us apart from the academic path. It shows that not only you can pass the exams but you can also prove your effectiveness in the workplace. Through PER you can develop the knowledge, skills and behaviours learned through the exams.

Essentials performance objectives (complete all five)

- PO1 - Ethics and Professionalism
- PO2 - Stakeholder relationship management
- PO3 - Strategy and innovation
- PO4 - Governance, risk and control
- PO5 - Leadership and management

Technical performance objectives (choose any four)

- PO6 - Record and process transactions and events
- PO7 - Prepare external financial reports
- PO8 - Analyse and interpret financial reports

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- PO9 - Evaluate investment and financing decisions
- PO10 - Manage and control working capital
- PO11 - Identify and manage financial risk
- PO12 - Evaluate management accounting systems
- PO13 - Plan and control performance
- PO14 - Monitor performance
- PO15 - Tax computations and assessments
- PO16 - Tax compliance and verification
- PO17 - Tax planning and advice
- PO18 – Prepare for and plan the audit and assurance process
- PO19 – Collect and evaluate evidence for an audit or assurance engagement
- PO20 – Review and report on the findings of an audit or assurance engagement
- PO21 - Business advisory
- PO22 - Data analysis and decision support

Top Colleges

- **Symbiosis College of Arts and Commerce, Pune**
Course: B.Com with ACCA
Eligibility: 12th Pass
Admission Mode: Marks Based
- **Kristu Jayanti College, Bengaluru**
Course: B.Com with ACCA
Eligibility: 12th Pass with Minimum 40% or Equivalent and Account should be one of the Subject
Admission Mode: Marks Based

B.Com Integrated (B.Com with ACCA) program helps the students to get exemption of first six papers of ACCA after the completion of first year. Since the curriculum is already integrated or embedded in the B.Com syllabus, the students can finish ACCA Professional qualification without much additional training.

The student has to write only 8 external papers to get the ACCA qualification out of 14 papers.

Along with the ACCA Qualification, the students are eligible for getting certificate in IFRS from ACCA and ICFE (International Certificate in Financial English) from University of Cambridge after the Semester 3. In addition to this, the students have options for getting an Advanced Diploma and B.Sc in Applied Accounting after the completion of 3rd Semester.

The syllabus comprises 14 examinations.. The qualification is structured in two parts.

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The Fundamentals level consists of 9 examinations:

- F1 Accountant in Business,
- F2 Management Accounting,
- F3 Financial Accounting,
- F4 Corporate and Business Law
- F5 Performance Management,
- F6 Taxation,
- F7 Financial Reporting,
- F8 Audit and Assurance, and
- F9 Financial Management.

The Professional level involves 5 examinations.

❖ **Within the Professional level three papers are compulsory:**

- P1 Governance, Risk and Ethics
- P2 Corporate Reporting; and
- P3 Business Analysis.

❖ **Two of the following four options papers must also be completed:**

- P4 Advanced Financial Management,
- P5 Advanced Performance Management,
- P6 Advanced Taxation and
- P7 Advanced Audit and Assurance.

➤ **St. Claret College, Bengaluru**

Course: B.Com with ACCA

Eligibility: 12th Pass

Admission Mode: Marks Based

➤ **Vivekananda Global University, Jaipur**

Course: B.Com (Hons) in International Finance (ACCA)

Eligibility: 80% marks in 12th Class (CBSE & IB Board students only)

Admission Mode: Entrance Test + Interview

ACCA Exemption



Educational Level	No. of Exams (Total Exams = 13)	Duration
High School Students	13	Finish With Graduation
10+2 Students	13	Finish With Graduation
Graduates	9	2-2.5 Years
CA Inter Qualified	7	1.5 Years
CA Qualified	4	1 Year
CA Finalist	4	1 Year

CAREER PROSPECTS

- Internal Auditor
- Financial Accountant
- Management Accountant
- Business Analyst
- Financial Analyst
- Risk Manager
- Treasurer
- Credit Control Manager
- Insolvency Practitioner
- Chief Financial Officer (CFO)
- Compliance/Governance Cashier Officer
- Cashier

Disclaimer: The information provided here is best to our knowledge. It is highly recommended that you should cross-check the source of information through the specific Colleges and Institutes. WonderSkool (WS Education Pvt Ltd) is in no way responsible for the decisions made solely on the basis of this document.

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